

EU & Non-EU Audit Services

Broker Audit Services

SRS delivers tailored audit solutions that enable brokers to navigate an increasingly complex regulatory environment with confidence. We combine deep, broker-specific expertise, multi-jurisdictional insight, and proportionate, pragmatic methodologies to provide clarity, assurance, and measurable value.

Brokers operate in a fast-evolving and highly regulated environment. Strong governance and effective internal controls are essential to maintain trust with insurers, regulators, and business partners.

SRS provides independent broker audit services designed to strengthen governance frameworks, enhance operational discipline, and support compliance with regulatory and contractual expectations.

Who Is This Service For?

For Brokers

We deliver audit services specifically designed to help brokers:

- ✓ Strengthen governance and internal control frameworks
- ✓ Demonstrate robust oversight to insurers, partners, and regulators
- ✓ Enhance process efficiency and operational discipline
- ✓ Support compliance with local and regulatory requirements

For Insurance Companies Working with Brokers

We provide independent assurance over broker operations to support insurers and business partners in ensuring:

- ✓ Alignment with underwriting and distribution guidelines
- ✓ Compliance with regulatory and conduct expectations
- ✓ Transparency and control over delegates
- ✓ Consistency with industry best practices

This dual perspective enhances confidence, reduces operational and compliance risks, and reinforces the insurer–broker governance framework.

Why Choose SRS for Broker Audit?

At SRS, we deliver broker audit services that provide independent assurance to boards and senior management regarding the adequacy and effectiveness of governance, risk management, and internal control frameworks — aligned with the expectations of regulators across leading domiciles.

What Makes SRS Different:

Audit Designed Specifically for Brokers

An audit approach built around the realities of the broking environment. Our professionals understand the commercial, operational, and regulatory pressures brokers face, enabling a focused, proportionate audit that targets what really matters. This reduces unnecessary disruption, avoids over-engineering, and delivers relevant, actionable assurance.

Multi-Domicile Expertise

Access to deep, practical insight across key European and international jurisdictions. Our multi-domicile experience helps brokers anticipate regulatory expectations, benchmark against industry best practice, and achieve consistent, high-quality outcomes across structures and locations, reducing uncertainty and supporting confident cross-border decision-making.

Time-Conscious & Pragmatic Approach

Designed to fit around busy management teams. We apply streamlined processes, clear communication, and prioritised findings to minimise time demands on your business. Our practical, risk-based recommendations focus on achievable improvements that strengthen controls, enhance compliance, and deliver real operational value, without adding unnecessary burden.

Do I Need This Service?

Even in well-structured and mature environments, independent assurance plays a critical role in identifying emerging risks, addressing control gaps, and mitigating the risk of regulatory findings or sanctions.

For example, Under the EU Product Oversight and Governance (POG) Framework:

- Insurers must establish, implement, and regularly review product approval processes and continuously monitor compliance with those processes.
- Distributors must maintain product distribution arrangements that ensure products are distributed in the best interests of customers.

Typical Audit Areas for Brokers

- Underwriting Governance
- Bordereaux Management & Data Quality
- Product Oversight & Governance (POG) & distributor monitoring
- Claims Handling & Third-Party Administrator (TPA) Oversight
- Complaints Management & Customer Outcomes

Our Approach

Aligned with International Standards

Our audits are conducted in line with The Global Internal Audit Standards,[™] ensuring a robust methodology and consistent, high-quality execution.

Risk-Based Planning

Audit plans are tailored to your specific risk profile and are reviewed regularly to reflect emerging risks and evolving regulatory expectations.

Transparent Communication

Clear, transparent reporting of findings, with timely escalation of critical issues and practical, actionable recommendations to support effective decision-making.

About SRS

SRS is the world's largest independent insurance company manager. With over 25 years' experience, SRS provides management and consulting services to a wide range of insurance company structures, from single-parent captives to complex commercial insurers and reinsurers. SRS has operations in North America, South America, Europe, Barbados, Bermuda, Canada, Cayman Islands, and South Africa.

Why Do Audits Matter?

- Strengthen governance, risk management, and internal control frameworks.
- Provide independent assurance to boards and key stakeholders.
- Identify control gaps, emerging risks, and opportunities to enhance oversight and performance.

Connect with Us

Connect with us to explore how internal audit can strengthen your governance and compliance. Visit www.strategicrisks.com or reach out to one of our experts for a one-to-one discussion.



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Key Deliverables

Audit Report

A clear, comprehensive report that not only documents scope, findings, and conclusions, but also demonstrates progress against prior recommendations. Provides confidence in the effectiveness of governance, risk management, and internal controls, supporting informed decision-making and regulatory assurance.

Board-Level Insights

Concise, strategic insights tailored for board and senior management audiences, highlighting key risks, emerging issues, and priority actions. Strengthens board oversight, enhances governance effectiveness, and supports confident, forward-looking leadership.

Compliance Support

Practical, hands-on support to meet internal and external regulatory requirements efficiently. Reduces regulatory risk and operational burden, saving time and resources while ensuring compliance keeps pace with evolving regulatory expectations.