

Commercial Insurance & Reinsurance

Unmatched Experience

SRS Commercial team includes industry experts, former CEOs and CFOs of premier U.S. and offshore carriers—spanning Lloyd’s and European markets—alongside senior specialists in insurance accounting and information technology

The SRS Commercial Reinsurance Leaders



Jonathan Reiss
Chairman



Paul Tille
Managing Director

Regulatory & Compliance

- Representation as the principal liaison with the local regulator and the primary contact for Economic Substance reporting
- Compliance, enterprise risk, economic substance, and governance support, including anti money laundering (AML), anti-terrorist financing (ATF), and Code of Conduct requirements
- Ongoing compliance policy management, plus regulatory solvency and rating agency reporting/filing, including Commercial Insurer Solvency Self Assessment (“CISSA”) and Financial Condition Report (“FCR”)
- Act as the Compliance Officer (“CO”) and Money Laundering Reporting Officer (“MLRO”)

Capital & Licensing

- Review of financial projections
- Business plan
- Pro Forma BSCR exhibits for licensing applications
- Office facilities
- Service provider selection
- Application submission and follow-up

Governance

- Board composition and committee structures
- Corporate & governance policies
- Oversight and monitoring
- Assistance with preparation of committee and board materials
- Provision of a local director of the board

Treasury

- Onboarding and online banking administration
- Payments & cash management, cashbook sub-ledger processes and controls
- Optimize returns on cash balances
- Collateral management and administration of re/insurance Trusts and Letter of Credit facilities
- FX transaction management

Our Services

Actuarial

- Regulatory Technical Provisions & Economic Balance Sheet
- Prescribed regulatory stress testing scenarios
- Loss Reserve Specialist Opinion (LRSO)
- External reviews of loss reserves and other consulting services

Underwriting

- Maintenance of underwriting/claims data
- Liaising with and management of TPA(s) and loss assessors
- Actuarial support to provide loss reserve analysis and independent fair value estimates
- Delegated underwriting authority support, including due diligence, annual performance review, and renewals

Finance & Accounting

- General ledger setup (GAAP, regulatory reporting, sub-ledgers)
- Financial statement and technical accounting preparation and reporting
- Manage external actuarial and audit processes (and internal audit), year-end actuarial, audit (internal and external), regulatory filings and submissions
- Submit financial and other regulatory filings

Independent Leadership

SRS is the world’s largest independent insurance manager and 4th largest overall

\$20B+ total premiums

1,400+ clients

4.86/5 satisfaction rating