

Opportuna Insurance PCC Limited



Overview

Opportuna Insurance PCC Limited (Opportuna) is a Guernsey protected cell company (PCC), licenced by the Guernsey Financial Services Commission (GFSC). Opportuna provides a protected cell facility to support bespoke risk transfer solutions and is available for Strategic Risk Solutions (SRS) clients interested in establishing a presence in Guernsey. In Latin, 'Opportuna' means both 'strategic' and 'timely'. At SRS, Opportuna can provide your insurance programme with the timely, strategic advantage it deserves.

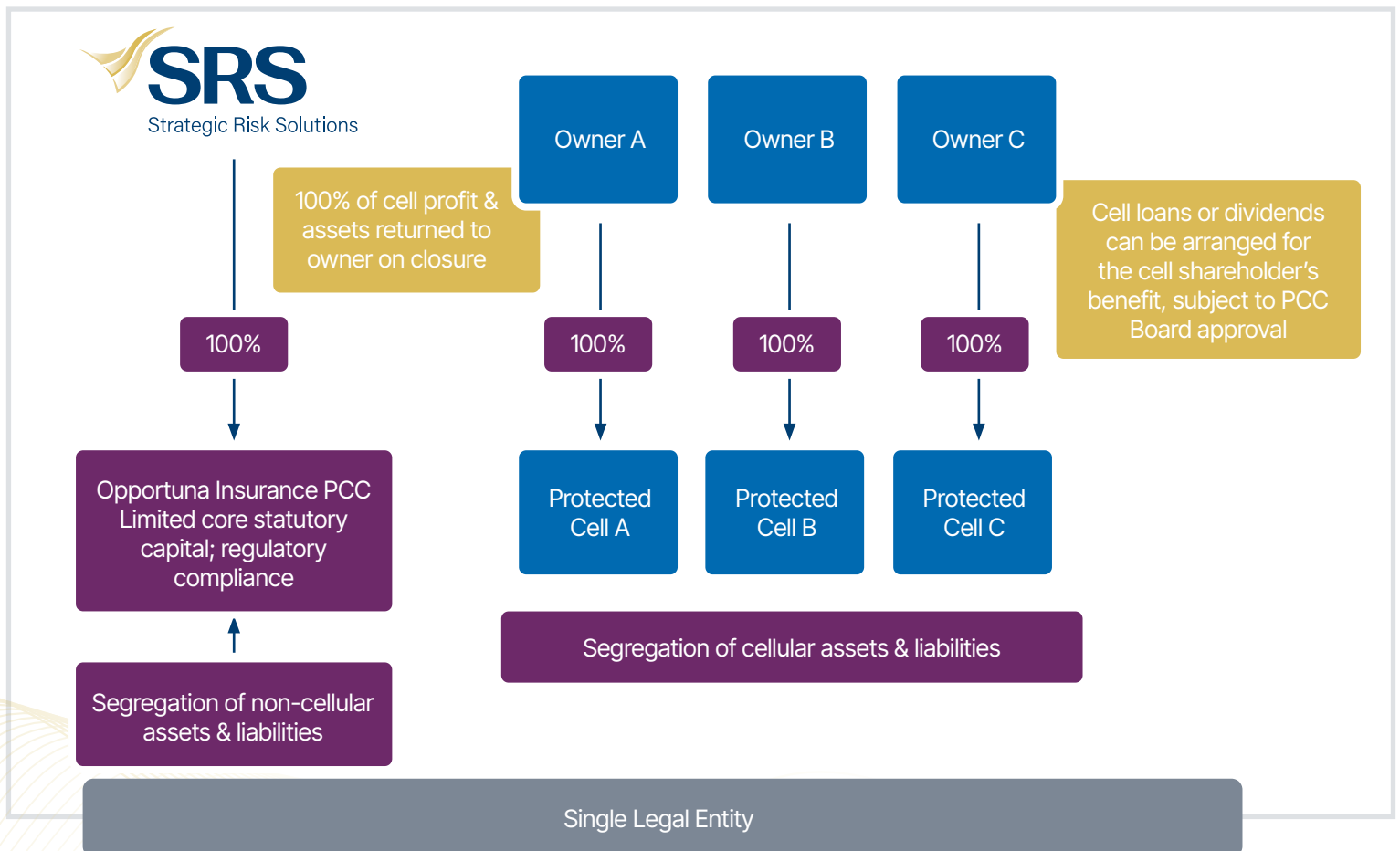
What Is a PCC?

- A PCC is a single legal entity composed of a core and any number of cells, with one board of directors.
- The assets and liabilities of one cell are segregated and protected from all other cells within the PCC.
- As such, different cell users can operate different programmes within the same legal entity while ringfencing their individual assets and liabilities within their own cell.

Why Use a Cell in a PCC?

You'll be able to:

- Access the reinsurance market.
- Act as an intermediate or incubator for clients considering their own captive.
- Facilitate the use of niche market products that are frequently unavailable or too expensive.
- Act as a reinsurer.
- Provide a special purpose vehicle to facilitate bespoke transactions such as insurance-linked securities or transformers.



Opportuna Insurance PCC Limited



What Are the Benefits of Setting up a Cell?

- Functions are centralised, offering cell owners substantial savings on management and establishment costs, compared with a limited liability subsidiary.
- Minimal time required by cell owners to manage cell operations.
- Cells are straightforward to set up, with reduced regulatory requirements.
- Regulatory pre-authorisation process allows Opportuna cells to be set up once approved by the PCC Board.
- No minimum capital requirement for each individual cell, but each cell must be funded adequately to cover the minimum margin of solvency/risk gap.
- The core is owned and capitalised by SRS.

Why Guernsey?

- In 1997, Guernsey became the first location in the world to introduce legislation permitting the formation of PCCs.
- Guernsey has a stable and established regulatory environment.
- Guernsey is easily accessible from London.
- In 2021, Guernsey introduced a pre-authorisation process for the formation of new cells in PCCs owned by authorised insurance managers. Opportuna has been approved as part of this scheme.
- SRS has developed relationships with key Guernsey banks to speed up bank opening procedures to complement the pre-authorisation process.
- Guernsey service providers, such as lawyers and auditors, are experienced and knowledgeable in their dealings with PCCs.

Ownership & Administration

- Opportuna Insurance PCC Limited is managed by SRS, the leading independent insurance company manager and consultant.
- SRS specialises in the design of risk transfer programmes using captive insurance and other alternative insurance mechanisms.
- SRS has been providing insurance company management services in major domiciles worldwide since 1993.
- SRS is currently the fourth-largest manager in the world, overseeing more than 1,300 insurance entities, including 675 cells.

Service Providers

Captive Management: SRS Management Guernsey Limited

Audit & Tax: Grant Thornton

Legal: Client's choice (if/as required)

Banking: Lloyds Bank, but client may choose their own banking relationship

Actuarial: SRS, as needed

Claims Administration: Client's choice based on line of coverage if/as structure or programme, fronted or direct

SRS Managed Vehicle Types

