

Red Rock Risk Solutions, Inc.

Overview

Red Rock Risk Solutions, Inc. ("Red Rock") is an "open access" rent-a-captive facility that offers turnkey captive insurance solutions to mid-size companies. Red Rock is not affiliated with any insurance carrier or retail brokerage. Located in Utah, Red Rock is a sponsored captive insurance company and is fully controlled by Strategic Risk Solutions (SRS), the largest independently owned captive manager worldwide. Red Rock is uniquely positioned to offer new and experienced captive clients an on-shore platform that's both customizable and easy to engage. Experienced professionals in various disciplines such as insurance, accounting, underwriting, governance, and regulatory guidance are at your disposal through Red Rock.

Definitions and Operations

What is a Captive? A captive insurance company is an insurance company owned and controlled by its insured(s) with the primary role of insuring the risk exposure of its owner(s) and affiliates.

What is a Rent-A-Captive?

Rather than going through the process of establishing a traditional captive and investing excess amounts of capital, a rent-a-captive facility is owned by experienced insurance professionals and the insured 'rents' this unaffiliated facility. Often referred to as a 'condo captive', rent-a-captive programs are easier to establish and more capital/cashflow efficient.

Key Facts

- Open access to all agents, clients, & partners
- Includes all captive services
- Users participate in underwriting profits and investment income
- Lower capital requirements than stand-alone captives
- Implementation timeline is usually 30 days or less
- Ideal for all industries, organizations
- P&C lines and Employee Benefit programs
- Statutory segregation between cells
- No Premium Tax in the state of Utah
- Annual meetings are not required if part of the Utah Captive Insurance Association
- Flat fee structure



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What is an Incorporated Cell (IC)?

Protected Cells are legally separate subdivisions within a sponsored captive which provide security and autonomy for clients and are the basis of the rent-a-captive concept. Protected Cells may be left unincorporated or may be formed as a corporation or other legal entity, with a legal identity independent from that of its parent as well as the Red Rock facility. ICs may provide greater control and more legal certainty to their participants than unincorporated Protected Cells.

Administration / Ownership

Red Rock was formed in 2025 and is 100% controlled and administered by SRS. All management services are provided by SRS, the world's largest independent insurance company manager. SRS specializes in the design of risk transfer programs using captive insurance and other non-traditional insurance mechanisms. Captives under management include public, private, and not for profit entities in a variety of industry segments, including manufacturing, construction, healthcare, utilities, transportation, and retail.

Service Providers

Captive Management: Strategic Risk Solutions

Banker: Various, Client Choice

Audit: Larson & Company

Others: There are preferred providers that we can recommend for actuarial, claims, administration, legal, tax, etc.