

# France

## A Premier European Captive Domicile

### SRS France

France has just completed its first year as a captive domicile and so far, things are looking bright. Last year when the new captive legislation was confirmed, officials and industry experts stated that it was only the beginning and would continue to build out the regulations to make captives an attractive offering in France. According to a recently published article\* "France's most notable feature is its equalization provision which resembles the provision offered in Luxembourg." As the leading independent insurance company manager, SRS gained clients in France and with recent acquisitions, is staffed and ready to take on more.

#### Regulation

- Regulator: Autorité de Contrôle Prudentiel et de Résolution (ACPR)
- Minimum Capital Requirement: €1,300,000
- Reporting Frequency: Quarterly

#### Licensing

- Process: Initial meeting with ACPR, formal application submission
- Obtain Agreement: 60 Business days once application documentation is complete
- Unique Requirements: Strong focus on financial stability and solvency

#### Governance

- Resident Director Requirement: Yes
- Annual Physical Meeting: Yes

#### Tax

- 25%

#### Captive Statistics

- Number of Captives Licensed: 22

#### Set-Up Costs

- ACPR Fees: nil

# About SRS

SRS is the world's largest independent insurance company manager. With over 25 years' experience SRS provides management and consulting services to a wide range of insurance company structures, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the United States, Europe, Barbados, Bermuda, Canada, Cayman Islands, Colombia, and South Africa.



## Our Greatest Asset is Our People.

The client experience we can provide is due to the dedication, expertise, and depth of our account teams.

We prioritize bringing on board the industry's most seasoned insurance professionals. Many within our ranks are shareholders, reinforcing a client-centric culture where the interests of our team mirror those we work with.

Beyond our commitment to our people and clients, we pride ourselves on being innovative leaders within the industry.

+ **Highly qualified, experienced teams**  
Enhancing client outcomes

+ **Full-service firm**  
Reducing costs and saving time

+ **Independence**  
Elimination of non-core influences

+ **Partnership approach**  
Increased alignment to client objectives

+ **Innovation and creativity**  
Maximising client options

+ **Flexibility & speed**  
Improving timelines and decision making

+ **Competitive costing**  
Focused pricing model delivering value for money

+ **Service excellence**  
Efficient service tailored to client specific needs

+ **Access to an effective professional services network**  
Saving time and enhancing overall service outcomes