

# Opportuna Insurance PPC Limited



## Overview

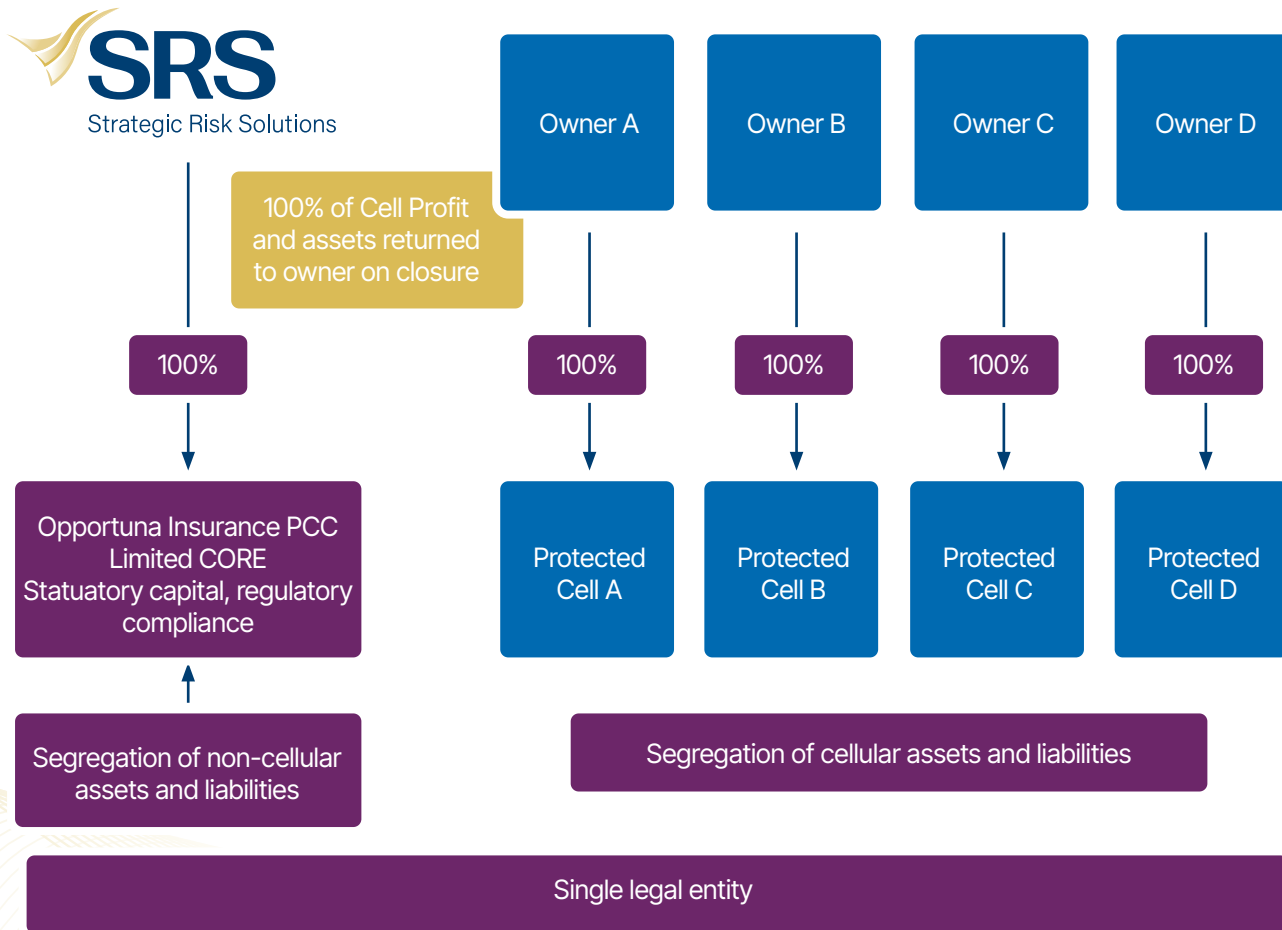
Opportuna Insurance PCC Limited ("Opportuna") is a Guernsey Protected Cell Company, licensed by the Guernsey Financial Services Commission. Opportuna provides a protected cell facility to support bespoke risk management solutions and is available for current and future clients who are interested in establishing a presence in Guernsey. In Latin, Opportuna means both strategic and timely. At Strategic Risk Solutions (SRS), Opportuna can provide your insurance program with the timely strategic advantage it deserves.

## What Is A PCC?

- A PCC is a single legal entity, comprising of a core and any number of cells, with one Board of Directors.
- The assets and liabilities of one cell are segregated and protected from all other cells within the PCC.
- As such, different cell users can operate different programs within the same legal entity, whilst ringfencing their individual assets and liabilities within their own cell.

## Why Use a Cell in a PCC?

- Access the reinsurance market.
- Act as an intermediary step for clients considering establishing their own captive.
- Facilitate the use of niche products that are unavailable or expensive in the market.
- Act as a reinsurer.
- Provide a special purpose vehicle to facilitate bespoke transactions - such as Insurance Linked Securities.



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OPPORTUNA  
INSURANCE  
PCC LIMITED



## What are the Benefits of Setting up a Cell?

- Functions are centralized, offering cell owners substantial savings on management and establishment
- Minimal time is required by cell owners in managing the cell's operations
- Cells are straight forward to set up with reduced regulatory requirements
- The new pre – authorization process allows cells to be set up within 48 hours
- There is no minimum capital requirement for each individual cell. Each cell must be funded to adequately cover the minimum margin of solvency / risk gap
- The core is owned and capitalized by the insurance manager

## Why Guernsey?

- In 1997 Guernsey became the first location in the world to introduce legislation permitting the formation of PCCs.
- Guernsey has a stable and established regulatory environment.
- Guernsey is easily accessed from London.
- In January 2021, Guernsey introduced a pre authorisation process for the formation of new cells in PCCs that are owned by authorized insurance managers. Opportuna has been registered as part of this scheme.
- Guernsey banks have sped up bank opening procedures to compliment the pre-authorisation process.
- Guernsey service providers, such as lawyers and auditors are experienced and knowledgeable in their dealings with PCCs.

## Ownership and Administration

- Opportuna Insurance PCC Limited is managed by SRS, a leading independent insurance company, manager and consultant.
- SRS specialises in the design of risk transfer programs using captive insurance and other non-traditional insurance mechanisms.
- SRS has been providing insurance company management services in major domiciles worldwide since 1993.
- SRS is currently the 4th largest Manager in the world with more than 1300 insurance entities under management including 675 cells.

## Service Providers

**Captive Management:** SRS Management Guernsey Limited

**Audit and Tax:** Grant Thornton

**Legal:** Client's choice

**Banking:** Barclays but client may choose their own banking relationship

**Actuarial:** Strategic Risk Solutions, as needed

**Claims Administration:** Client choice based on line of coverage and structure or program, fronted or direct

