

Outer Banks Risk Solutions, Inc.

Overview

Outer Banks Risk Solutions, Inc. ("OBX") is an onshore rent-a-captive facility that offers turnkey captive insurance solutions to mid-size companies and MGU's. OBX is a North Carolina licensed protected cell captive insurance company and is fully controlled by Strategic Risk Solutions (SRS).

Definitions and Operations

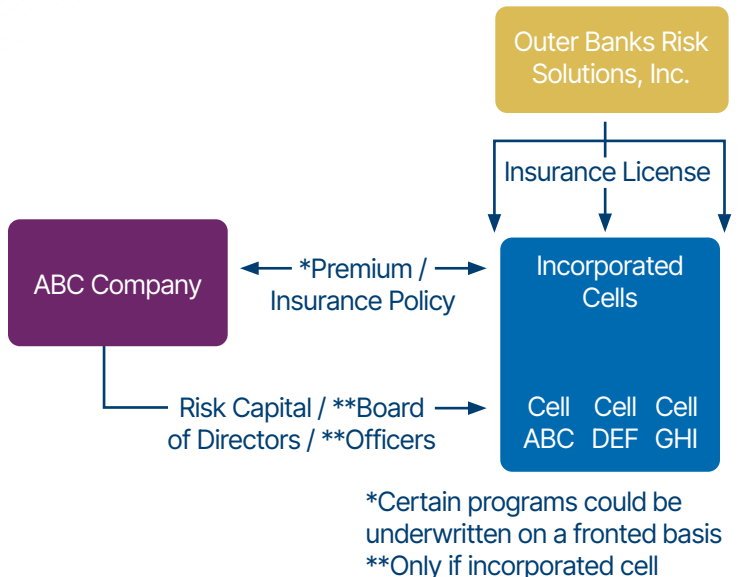
What is a Captive? A captive insurance company is an insurance company owned and controlled by its insured(s) with the primary role of insuring the risk exposure of its owner(s) and affiliates.

What is a Protected Cell Captive insurer?

A unique form of onshore rent-a-captive or segregated cell facility. Often referred to as a "condo captive", rent-a-captives are typically simpler to establish and less expensive to operate. Assets and liabilities of each cell are "walled off" from the other cells in the structure creating an experience similar to a stand-alone captive without the capital and administrative commitment.

OBX Takeaways

- North Carolina domiciled protected cell captive insurance company which allows for the formation of both protected cells (or unincorporated cells) and incorporated cells
- Onshore solution to efficiently finance/insure retained risks
- Risk quantification and tracking mechanism for difficult to insure or uninsurable risks
- Offers a cost efficient turnkey rent-a-captive alternative to a wholly owned captive, if desired
- Favorable pre-negotiated service provider fees benefiting all clients
- Accepts reinsurance or direct placement structures
- No minimum premiums
- Client directed investment approach
- On-line access to all captive program records
- Accepts all P&C lines and Employee Benefit programs



Administration / Ownership

Outer Banks Risk Solutions, Inc. is 100% controlled and administered by SRS, a leading independent captive manager and consultant. SRS specializes in the design of risk transfer programs using captive insurance and other non-traditional insurance mechanisms. Having provided captive management services in the top domiciles worldwide since 1993, SRS is the leading independent and one of the five largest captive management firms worldwide with over 500 programs under management. Captives under management include public, private and not for profit entities in a variety of industry segments, including manufacturing, construction, healthcare, utilities, transportation and retail.

Service Providers

Captive Management: Strategic Risk Solutions

Banker: Various, Client Choice

Audit and Tax: Crowe, LLP

Actuarial: Pinnacle Actuarial Resources, Inc.

Claims Administration: Varies

Trustee: US Bank