



Where *Risk*
Meets *Opportunity*

Captive Management Plus

Delivering Outstanding Service



The delivery of timely and accurate financial reporting services is essential to the management of any captive. At SRS, this is the foundation of our business. Our success is dependent purely on our ability to deliver top quality captive management and consulting services. Our commitment to quality is evidenced by our internal controls, use of technology, and customer feedback.

Internal Controls

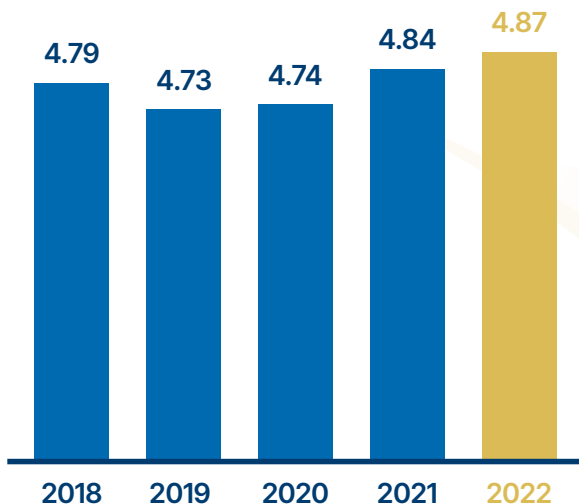
SRS is the first captive manager to complete SSAE 18 reviews on its captive management services across all domiciles. We are committed to maintaining and improving our control environment with the ongoing use of SSAE 18 reviews and the implementation of other total quality management initiatives.

Technology

SRS is not dependent on proprietary technology. We use proven best-in-class technologies to improve the management of captives. This approach allows us to respond more rapidly to the needs of our clients. Our customized technology solutions include extranets for all client accounts, flexible, scalable sales accounting software, and daily reconciled investment data.

Customer Feedback

We conduct formal stewardship reports on our captive accounts to review service quality and highlight areas for improvements. The quality of our services is evidenced by the results of our annual client survey, in which our clients consistently state that they are very satisfied with our services.



SRS has built a great culture within its organization. The employees are genuinely interested in our business and bring ideas, concerns or thoughts continuously to our attention.

Jan Klodowski
VP/Director Captive Operations
Agri-Services Agency

Timeliness is excellent. Knowledge is outstanding. Solution-focused answers and impressive grasp of the data and always readily available.

Jimmy Byrum
CEO and Founder
Garde Solutions



Helping Clients Succeed

Our success is dependent on our clients' success. We don't believe it is good enough to just keep a captive's books and records. We want our clients to succeed and we have developed specific services to help them succeed.

Technical and Analytical Services

Our technical and analytic services provide a captive with its own underwriting resources. Our services include:

- Loss scorecards and cause of loss reports to proactively manage claims costs
- Data cleansing and management services
- Pricing, allocation, policy issuance and premium rating services
- Analytical services in support or reinsurance, collateral and fronting negotiations

Strategic Consulting

We take a lifecycle approach to captive development from feasibility to strategic reviews, expansion, redomestications, and even runoff. We aim to help the captive maximize the value it provides to its owners at any stage in its development. Our proprietary Captive 360 strategic planning service sets direction for new and existing captives, while our ratio and benchmarking analyses enable our captive clients to assess their overall performance against the industry and peers.

Providing a Depth of Expertise

Our business is about our people. A client's experience is dependent largely on the quality and depth of their account team. At SRS, we have taken several steps to ensure that our clients have access to experienced, qualified captive professionals.

Experienced personnel: As a firm, we have made a conscious effort to hire and retain experienced captive insurance professionals in our business.

Motivated staff: As captives are at the heart of our company, our incentive programs are designed specifically for our captive management and consulting personnel.

Account team structures: All of our account teams include a Director of the company, providing clients with direct access to the senior management of the firm. Our staff has received high ratings in our customer surveys for their responsiveness and attention to detail. We have not experienced high levels of staff turnover and many of our staff are long-term employees.



The SRS staff are simply the best - very capable, professional, and personable.

Michael Jones
VP Legal Affairs & Compliance
Cape Cod Healthcare

More Than Captives

SRS doesn't just manage captives. We manage a variety of insurance company structures, including commercial insurers, Class 3 and 4 Bermuda reinsurers, insurance exchanges, special purpose vehicles, and ILS structures. We provide fund administration services in Bermuda through our licensed subsidiary, SRS Fund Administration (Bermuda) Ltd. Our staff include professionals who have worked throughout the insurance industry, including CEOs and CFOs of US and offshore commercial insurance and reinsurance companies, including Lloyd's and European insurers, as well as accounting support and IT staff from major commercial insurers and reinsurers. Many of our staff are long-term employees.

Services

Captive Management

- General management services
- Financial reporting
- Regulatory compliance

Program Management

- Underwriting and technical insurance consulting
- Loss analysis
- Fronting, reinsurance and collateral negotiation

Captive Consulting

- Feasibility studies
- Strategic reviews and e-feasibility studies
- Run-off and closure services

Governance, Risk and Compliance

- Regulatory compliance
- Independent governance review
- Board effectiveness guidance and training

