

# Opportuna Insurance PPC Limited

## Overview

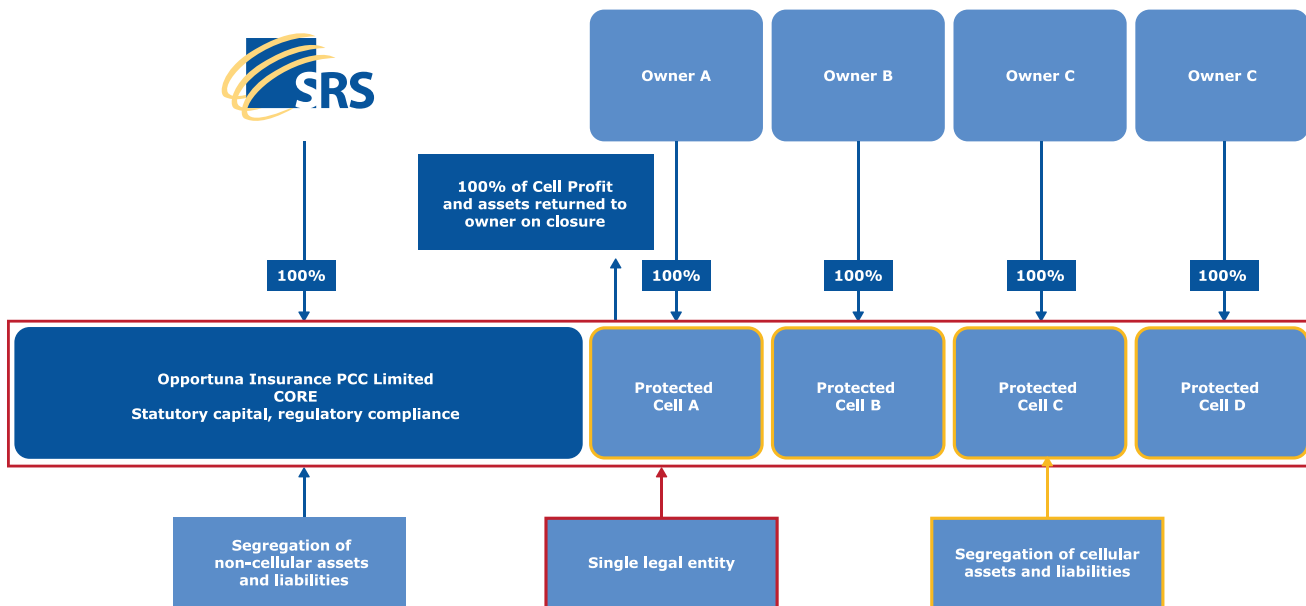
**Opportuna Insurance PCC Limited ("Opportuna")** is a Guernsey Protected Cell Company, licensed by the Guernsey Financial Services Commission. Opportuna provides a protected cell environment to support bespoke risk management solutions and is available for current and future clients who are interested in establishing a presence in Guernsey. In Latin, Opportuna means both strategic and timely. At SRS, we believe it is time for Opportuna to provide your insurance program with the strategic advantage it deserves.

## What Is A PCC?

A PCC is a single legal entity, comprising of a core and any number of Cells with one Board of Directors.

The assets and liabilities of one cell are segregated and protected from those of other cells within the PCC.

As such, different Cell users can operate different programs within the same legal entity, whilst ringfencing their individual assets and liabilities.



## Why Use A Cell In A PCC?

- To access the reinsurance market
- To act as an intermediary step for clients considering establishing their own captive
- To facilitate the use of nice products that are unavailable or expensive in the market
- To act as a reinsurer
- To provide a special purpose vehicle to facilitate bespoke transactions - such as Insurance Linked Securities

## What Are The Benefits Of Setting Up A Cell?

- Functions are centralized, offering Cell owners substantial savings on management and establishment
- Minimal time is required by Cell owners in managing the Cell's operations
- Cells are straight forward to set up with reduced regulatory requirements
- The new pre - authorization process allows Cells to be set up within 48 hours
- There is no minimum capital requirement for each individual Cell. Each Cell must be funded to adequately cover the minimum margin of solvency / risk gap
- The Core is owned and capitalized by the Insurance Manager

## Why Guernsey?

- In 1997 Guernsey became the first location in the world to introduce legislation permitting the formation of PCC's.
- Guernsey has a stable and established regulatory environment.
- Guernsey is easily accessed from London.
- In January 2021, Guernsey introduced a pre authorisation process for the formation of new cells in PCC's that are owned by authorized Insurance Managers. Opportuna has been registered as part of this scheme.
- Guernsey banks have sped up bank opening procedures to compliment the pre-authorisation process.
- Guernsey service providers, such as Lawyers and Auditors are experienced and knowledgeable in their dealings with PCCs.

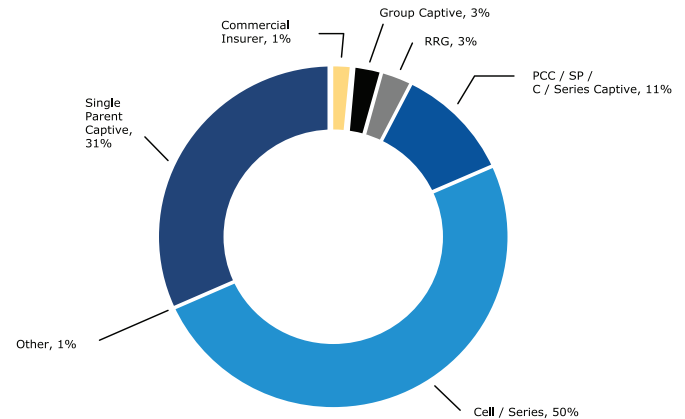
## Ownership and Administration

Opportuna Insurance PCC Limited is managed by Strategic Risk Solutions ("SRS"), a leading independent insurance Company, Manager and Consultant.

SRS specialises in the design of risk transfer programs using captive insurance and other non-traditional insurance mechanisms.

SRS has been providing Insurance Company management services in major domiciles worldwide since 1993.

SRS is currently the 4th largest Manager in the world with 800 insurance entities under management including 400 cells.



## Service Providers

<b>Captive Management</b>	SRS Management Guernsey Limited
<b>Audit &amp; Tax</b>	Grant Thornton
<b>Legal</b>	Client's choice
<b>Banking</b>	Barclays but client may choose their own banking relationship
<b>Actuarial</b>	Strategic Risk Solutions, as needed
<b>Claims Administration</b>	Client choice based on line of coverage and structure or program, fronted or direct