

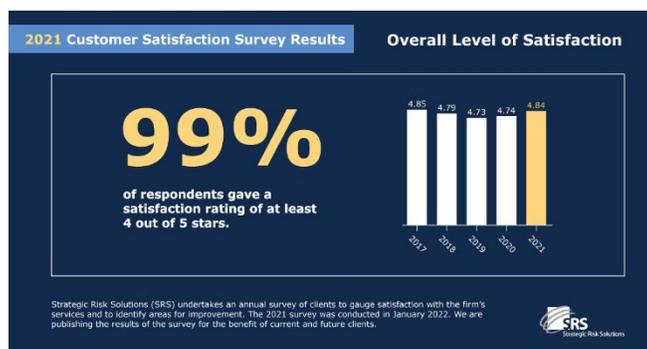


Strategic Risk Solutions Announces Strong Results for 2021

Concord, MA, March 23, 2022 – Strategic Risk Solutions (“SRS”; “the Company”), the world’s largest independent insurance company manager, today announced results from its operations in 2021. SRS is a private company and does not publish financial results but is releasing a series of key performance indicators for the 2021 calendar year.

Customer Satisfaction

In its annual customer satisfaction survey, SRS received improved overall satisfaction ratings with 99% of respondents completing the survey. Average ratings improved to 4.84 out of 5, up from 4.74 in 2020. Satisfaction ratings for the quality and level of interaction with staff also improved and a copy of the report can be seen [here](#).



AICPA SSAE No. 18 / IAASB ISAE 3402 Audit

SRS again completed an audit of its internal controls related to its insurance company management process. This included the company’s expanded operations in Europe and client accounts previously managed by Dyna Management Services, which was acquired in October 2020. The audit was carried out in accordance with the AICPA SSAE No. 18 and IAASB ISAE 3402 standards. SRS received a clean opinion for the design and operation of our internal controls in 2021 with no exceptions. Copies of our report are available to clients and their auditors upon request.

Size of Operations

SRS participated in the Business Insurance survey of captive managers, reporting 427 total captives and 472 cells under management. This represents a 12.5% growth in managed entities in 2021 across all SRS businesses and regions. The company formed 36 new captives in 2021. The company increased staff by 29.8% to respond to the growth and provide future capacity. SRS remains the largest independently owned insurance company manager.

SRS Chairman & CEO Brady Young said, “2021 was an exciting year for SRS. We saw very strong demand for our services in our existing businesses in response to the commercial insurance market conditions, while at the same time investing in expansion activities and operational improvement projects. The result has been a very active period with the firm seeing strong growth in existing and new businesses. What is most pleasing has been our ability to grow while also improving the quality of the service provided to our customers, as measured by our customer satisfaction survey and SSAE18 audit results. This is due to the commitment, expertise, and service of everyone at SRS. We have talented staff who put the interests of our clients first. We are well positioned to continue delivering high quality

management and consulting services to our existing clients while expanding our operations. We look forward to another strong year in 2022.”