

# Insurance-Linked Securities (ILS) Solutions

SRS provides a highly qualified, trusted and independent service to the Insurance-Linked Securities (ILS) and alternative risk transfer market. By integrating our dedicated fund administration team with our experienced insurance accountants, we are able to provide a truly comprehensive convergence service to ILS clients on a global basis.

## We provide a full range of insurance management services.

Our insurance management and consulting services can bring a prospective insurance or reinsurance business to reality with licensing and the support of the commencement of underwriting.

Our formation services include assistance in drafting corporate policies, assistance with financial modeling, filing of licensing applications and the selection of service providers.

In the initial stage of operations, SRS can provide a service team of professional staff to provide turnkey administration and accounting support. These services are tailored to the immediate needs of our clients and structured to allow a seamless transition to in-house systems as clients scale.

On-going services provided to our insurance and reinsurance company clients include:

- Flexible accounting support and financial statement preparation, with external audit support
- Banking, cash management and treasury solutions, including trust accounts
- Advice and support for on-going regulatory and rating agency reporting
- Service as the principal representative with the local regulator and the primary contact for Economic Substance reporting
- Expansion consultation, including product development as well as business plan development
- Operational underwriting management services, including underwriting and commutation; policy processing; premium collection; claims handling; and general administration
- Maintenance and reconciliation of underwriting and claims data
- Actuarial support to provide loss reserve analysis and independent fair value estimates.
- Expertise in Bermuda BSCR

## We offer collateralized reinsurance structures.

Our Protected Cell and Segregated Account facilities provide capital markets investors with vehicles in which to participate in re/insurance programmes. Investors may include, but are not limited to:

- Cedents - insurance and reinsurance companies
- ILS funds
- Hedge funds
- Pension funds
- Private institutional investors
- Endowments
- Private equity companies
- Financial institutions and Lloyd's syndicates

The benefits of using a Protected Cell Company (PCC) or Segregated Account Structures (SAC) are determined by each account (or 'cell') being legally separate from the assets and liabilities of the general account and other segregated accounts. Each segregated account is fully collateralized to the obligations/liabilities.

## We are experienced, independent professionals.

Our staff include professionals who have worked throughout the insurance, reinsurance and alternative risk markets. They have held positions as CEOs and CFOs of US and offshore commercial insurance and reinsurance companies (including Lloyd's and European insurers) as well as senior-level accounting and IT roles in major commercial insurers and reinsurers.

We are independent of broker ownership, so we have no bias or inherent conflicts and can truly act in the best interests of our clients.

## We operate in the world's leading jurisdictions.

Our ILS management services are available in multiple jurisdictions and domiciles including Barbados, Bermuda, Cayman Islands, Europe and the US.

Transformer services are offered through our dedicated PCC and SAC facilities in Bermuda, Cayman Islands, Guernsey and the US.

For more information, please contact:

**Jonathan Reiss**  
Managing Director, SRS  
jonathan.reiss@strategicrisks.com  
+1 441-333-3839

**Anna Pereira**  
Senior Vice President, ILS  
anna.pereira@strategicrisks.com  
+1 441-504-6399

**Matthew Charleson**  
Chief Operating Officer, Fund Services & ILS  
matthew.charleson@strategicrisks.com  
+1 441-705-5713

**Paul Tille**  
VP, Dyna Management Services Ltd,  
an SRS Group Company  
paul.tille@strategicrisks.com  
+1 441-294-3976

**Derek Bridgeman**  
Managing Director, SRS Europe  
derek.bridgeman@strategicrisks.com  
+353 872864157