

SRS offers middle and back-office fund administration solutions to investment managers and funds through the expertise of Dyna Management Services Ltd ("Dyna"), acquired in 2020 and now an SRS company.

The SRS team is made up of more than 180 dedicated professionals working together across our operating offices in the U.S., Europe and in leading offshore locations including Barbados, Bermuda, Cayman Islands and Guernsey. Because of our extensive experience in fund administration and ILS valuation, and the addition of Dyna to the SRS Group of Companies, we are able to tailor a bespoke solution for each client and cover a fund's full life cycle.

Pre-Launch Fund Structuring and Setup

- Review of entity constitutional documentation and liaison with legal counsel
- Assistance in drafting policies relating to valuations, fee calculations, side-pocket and redemption share classes, and provision of guidance on industry best practices
- Establishment of bank and custody accounts and acting as dual signatory to ensure segregation of duties
- Management of set-up process with auditors, bankers and corporate administrators
- Registration of the fund for FATCA and CRS reporting
- Provision of local Independent Director/s
- Acting as Segregated Accounts Representative

Fund and Portfolio Accounting Services

- Processing of all security and cash transactions into the accounting records
- Independent pricing of securities from third-party pricing sources
- Reconciliation of cash, prices and positions to broker, client, and other counterparties
- Calculation of management and performance fees
- Reconciliation and recording of expense accruals
- Management of all fund expense payments
- Preparation of a detailed NAV reporting package for each reporting period
- Preparation of draft financial statements and manage the external audit process
- Liaison with tax advisors

Investor and Transfer Agency Services

- Processing of subscriptions, redemptions and share transfers and collection of all necessary KYC materials
- Screening of investors against fund suitability requirements, and monitoring of lock up periods, side letter terms and ERISA status, as applicable
- Conducting checks of investor AML/ATF requirements and monitoring on ongoing basis
- FATCA and CRS compliance and year end filings
- Provision of compliance officer to the fund
- Maintenance of investor records and share register
- Issuance of contract and valuation notes to investors at each valuation period
- Distribution of investor notifications, as required

Technology and Infrastructure

SRS uses industry leading fund accounting technology supported by flexible customized reporting capabilities to provide administration solutions to our clients.

We license PFS-PAXUS ("PAXUS") for our core fund administration and performance reporting. PAXUS is a market-leading product offering fund accounting, portfolio valuation and shareholder record keeping in one fully integrated platform.

We use Refinitiv World-Check to obtain accurate risk intelligence for onboarding and on-going monitoring of clients and investors to meet regulatory requirements.

Dyna Management Services Ltd is licensed to conduct fund administrator provider business by the Bermuda Monetary Authority.

For more information, please contact:

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