

SRS provides independent solutions for the management of commercial insurance and reinsurance ventures. We have been managing insurance entities for over 25 years with an alternative risk transfer emphasis.

Our insurance capabilities cover the full range of commercial insurers (e.g. Classes 3 to 4 in Bermuda; Classes B(iii), C and D in Cayman Islands); mutual insurance companies; special purpose vehicles; protected cell, incorporated cell and segregated cell facilities of commercial carriers; and other commercially licensed insurance entities. Collectively, our managed insurance entity clients write over \$8 billion in annual gross written premiums.

We are full service.

Our insurance management and consulting services bring a prospective insurance or reinsurance business to reality with licensing and supporting the commencement of underwriting.

Our formation and incubation services include assistance in drafting corporate policies, financial modeling, filing of licensing applications and the selection of service providers.

In the initial stage of operations, SRS can provide turnkey administration and accounting services. These services are tailored to the immediate needs of our clients and, if required, can be structured to allow a seamless transition to in-house systems as clients scale.

Once a business is established, our on-going services include:

- Risk consultation, including program design and capital optimization planning
- Flexible accounting support and financial statement preparation, with internal/external audit support
- Banking, cash management and treasury solutions, including Letters of Credit and trust accounts
- Advice and support for ongoing regulatory and rating agency reporting
- Representation as the principal representative with the local regulator and the primary contact for Economic Substance reporting
- Provision of a "home base" of offices for C-Suite and staff constituting a principal place of business, including a dedicated executive assistant and seconded employees as needed
- Expansion consulting, including product development, geographic expansion advice and business plan development and implementation

- Operational underwriting management services for most property/casualty lines, including product design, underwriting, policy processing, premium collection, claims handling and administration
- Maintenance and reconciliation of underwriting and claims data
- Actuarial support to provide loss reserve analysis and independent Fair Value estimates
- Expertise regarding rating agency and regulatory capital requirements (e.g. Bermuda BSCR)
- Compliance, enterprise risk and governance support, including anti money laundering (AML), counter terrorism financing (CTF), and Code of Conduct requirements

We are experienced, independent professionals.

Our staff include professionals who have worked throughout the insurance, reinsurance and alternative risk markets. They have held positions as CEOs and CFOs of US and offshore commercial insurance and reinsurance companies (including Lloyd's and European insurers) as well as senior-level accounting and IT roles in major commercial insurers and reinsurers.

We are independent of broker ownership, so we have no bias or inherent conflicts and can truly act in the best interests of our clients.

We operate in the world's leading jurisdictions.

Our insurance and reinsurance company services are available in multiple jurisdictions and domiciles including Barbados, Bermuda, Cayman Islands, Europe and the US.

Fronting and transformer solutions are available through our segregated accounts companies located in Bermuda, Cayman Islands, Guernsey and the US.

For more information, please contact:

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