



SRS To Establish Office in Guernsey; Peter Child Appointed To Lead Operations

Concord, MA, February 8, 2021 - Strategic Risk Solutions ("SRS"; "the Company"), a leading provider of insurance management and consulting services, announced today that the Company is establishing operations in Guernsey.

Peter Child has been appointed to the position of Managing Director, SRS Guernsey Management Limited, and will be responsible for the development and oversight of SRS's business in Guernsey.

"We are pleased to be able to establish an office in Guernsey - a great place to do business, with its solid regulatory framework, strong infrastructure, and a vibrant and growing insurance market," said SRS Chief Executive Officer Brady Young.

"Adding Peter to our talented management team is a pivotal next step in the execution of our strategy to expand our customer base and to extend our geographic reach.

"While we've developed an enduring presence in the US and international captive management sector, we're now building a strong team in Europe and in the commercial insurance and insurance linked securities ("ILS") segments. Peter's mandate includes establishing an office in Guernsey to support the development and management of insurance entities across all sectors in the domicile.

"We are receiving an enthusiastic reception from existing and new clients who welcome an independent and expert alternative to broker-owned management firms."

Young noted that Child will officially take up his new position with SRS in July. Recruitment efforts to staff the Guernsey office will begin immediately.

Born in England and raised in Guernsey, Child began his insurance career in the early 1990s with Euler Hermes, a London-based trade credit and political risks underwriter. He worked in data analysis, sales and underwriting before returning to Guernsey in 2001 to take up the position of Assistant Director of the Insurance Division of the Guernsey Financial Services Commission ("GFSC").

Child went to Aon from the GFSC and after working with the firm for two years, joined Artex in 2007 where he worked in various different roles, most recently with responsibility for Artex's Guernsey office as well as those in Malta, Gibraltar and London. He also oversaw the provision of insurance management services to a diverse portfolio of international clients.

Child holds an English degree from the University of Reading, United Kingdom. He is an Associate of the Chartered Insurance Institute. He is a past Chairman of the Guernsey International Insurance Association ("GIIA"), the representative body for Guernsey's insurance companies and insurance managers, and is current Chair of GIIA's Market Development Committee which oversees initiatives in the areas of captive insurance, ILS, rated reinsurance, pension risk transfer structures, managing general agencies, life insurers and market access.

About Strategic Risk Solutions (SRS) www.strategicrisks.com

SRS is the world's leading independent insurance manager. With over 25 years' experience, SRS provides management and consulting services to a wide range of insurance company structures, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the United States, Europe, Barbados, Bermuda, Grand Cayman, Guernsey and South Africa.

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