



FOR IMMEDIATE RELEASE

### **Strategic Risk Solutions Acquires Barbados Captive Manager, CGE Group**

**Concord, MA, November 13, 2017** - Strategic Risk Solutions (SRS) today announced that it has acquired the operations of CGE Group (CGE), a leading independently owned captive and other international business management company in Barbados. All staff of CGE will remain with the firm, including Chris Evans, the current CEO of CGE who will continue to lead the Barbados operations.

CGE was formed in 2003 by Chris Evans and has grown into one of the leading independent captive management firms in Barbados. It services captives and other international business entities owned by Canadian and US organizations. CGE has a staff of 10 in Barbados. "We believe that Barbados is well suited to our captive management model and establishing an operation in Barbados will allow us to expand our reach among North American captive owners, particularly in Canada", said Brady Young, President and CEO of SRS. "In reviewing the market it quickly became apparent that CGE was an ideal fit with SRS and that an acquisition would allow us to establish a strong immediate presence. We are excited to welcome Chris and his team into the SRS family and look forward to working with them to further grow our presence in Barbados and continue delivering excellent service to CGE's clients and others that are looking for more value added services", added Young.

SRS is the world's largest independent captive management company and the fourth largest overall. The company operates predominantly in the US, Bermuda and Cayman and recently opened a European operation. The CGE acquisition is the company's first operations in Barbados. "I have got to know Brady and the SRS operations over the past few months and have been very impressed with the depth of resources, professionalism and client focus of the firm", said Chris Evans. "Their approach and philosophy is similar to our own. I believe we have found an ideal partner in SRS in providing continuity to clients and staff", added Evans.

#### **About Strategic Risk Solutions (SRS) [www.strategicrisks.com](http://www.strategicrisks.com)**

SRS is the 4<sup>th</sup> largest captive management firm in the world and the leading independently owned manager. The company has representation in all major US captive domiciles, Bermuda Cayman, and Europe. It provides financial reporting, regulatory compliance and program management services to existing and prospective captive insurance companies.

#### **About CGE Group (CGE) [www.cge.bb](http://www.cge.bb)**

CGE is an independently owned management company formed in 2003. It provides management, administrative and accounting services to international businesses in Barbados.

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