

# Captive Health Check

Is your captive fit for purpose?

Can you justify the value of your captive?

Would a regulatory inspection give you the all clear?

Captives continue to evolve and are widely seen as an essential component of any organisation's risk financing strategy. The ever increasing types of vehicles available, from stand-alone companies to segregated accounts to incorporated cells and with the abundance of jurisdictions (whether onshore or offshore) means that captive owners should periodically check the status and efficacy of their captive.

# How Captives Participate

Regardless of current domicile, Strategic Risk Solutions ("SRS") can deliver an unbiased review and audit of your current captive vehicle with minimum input from you. Our review will be undertaken on a 'silent' basis ensuring that there are no issues with your current providers.

Our health checks are available in two different levels depending on your specific concerns:

**1.) Gap Analysis:** delivering a traffic light report highlighting good, average or adverse findings against a range of industry best practice benchmarks.

**2.) Full Review:** providing a comprehensive report of findings with recommendations to help you ensure your strategic, technical, operational, and governance objectives are met.

## Our review will focus on the following:

- Feasibility Studies
- Regulatory License Application
- Underwriting & Claims Management
- Governance Services
- Solvency Finance & Accounting
- Compliance Services
- Risk Management Services
- Due Diligence Reporting
- Company Secretarial Services
- Performance Review
- Captive Health Checks
- Capital Management Analysis
- Actuarial Services
- Exit Strategy Reviews

# How Clients Benefit

Our review will help you ensure that your captive strategy is fit for purpose, delivers value and can meet potential regulatory scrutiny. We will provide the following outputs and benefits:

## Review objectives

Ensuring alignment with organisation goals

## Identify advantages and disadvantages

Honest appraisal of viability of current arrangements

## Review of current insurance programme

Identifying enhancements

## Capital Adequacy and stress test

Improving decision making

## Investment and dividend policy

Identifying efficiency

## Suggest possible enhancements

Improving performance and/or financial benefits

## Industry benchmark comparison and other classes of business to consider

Uncovering potential growth opportunities

## Domicile review and consideration of whether still optimal

Optimising your programme

## Corporate Governance review and future developments

Helping to reduce risks

## Future considerations

Identifying captive enhancements

## Conclusion

Delivering tangible recommendations

## Connect With Us



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