



Strategic Risk Solutions Appoints Bermuda Business Development Executive

HAMILTON, Bermuda, October 24, 2003 - Strategic Risk Solutions (SRS), a provider of captive management, wholesale brokerage and alternative risk transfer solutions announces the appointment of Richard Winchell to lead the firm's business development efforts in the Bermuda market.

Mr. Winchell has over 25 years experience in operational management and the development of business and client services. Prior to SRS he worked as Vice President of Operations at the Bermuda office of Centre Solutions, a member of the Zurich Financial Service Group. He was also a Director of e Venture Centre, a Centre sponsored business incubator. eVC was incorporated to provide services and capital to new e commerce companies. Mr. Winchell joined Centre having spent 20 years working for the Bermuda government where he ran the Bermuda Aquarium, Museum and Zoo. During his tenure there they raised considerable funds, achieved significant growth, and received international recognition for their conservation and education programs. Mr. Winchell has a BSc degree from Atlantic Union College and a MSc from Northeastern University.

About Strategic Risk Solutions (SRS)

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, please contact Strategic Risk Solutions at 781 487 9800 or info@strategcrisks.com.