



Strategic Risk Solutions Heads West. Hires Industry Veteran Ann Wick

Waltham, MA - July 12, 2007 – Strategic Risk Solutions (SRS) today unveiled plans for an expansion of its operations into the western United States. SRS will establish an office in Arizona to serve as the regional headquarters of its western operations. The office will manage captives domiciled in the state as well as overseeing SRS's operations in Nevada and Hawaii.

Ann Wick, a twenty year captive industry veteran, will join SRS as President of SRS Arizona August 1, 2007. She will be based in Arizona. Ms Wick was formerly with AIG Insurance Management Services, Inc, where she oversaw AIG's domestic captive operations. At SRS she will be responsible for the growth of the western region operations, including the management of captives in western US domiciles and supporting SRS's brokerage partners in the region.

"We are increasingly working with clients and partners in the western region. Our expansion allows us to better serve those companies", said Brady Young, President of SRS. "We have assembled a strong team in Arizona. I have known Ann for a number of years and am delighted that she will be joining SRS to lead our expansion in the western US", added Young.

SRS has been managing captives in Arizona since 2003. The company is seeing continued growth in this domicile and other new domiciles in the western US. "We continue to see strong growth in Arizona. It is exciting to see SRS expand operations here and bring seasoned captive professionals such as Ann Wick to our state" said Rod Morris, Administrator of Captive Insurance for the Arizona Department of Insurance.

"We have been pleased with the management services provided by SRS to our Arizona domiciled captive", said Bill Powell, Manager Risk Management, Salt River Project. "The establishment of an Arizona office shows an additional commitment to local clients such as SRP. We look forward to working with the local team in Arizona".

About Strategic Risk Solutions

Strategic Risk Solutions is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, visit www.strategcrisks.com.