



Strategic Risk Solutions Expands to Hawaii, Hires Former Regulator Judy Nako.

Concord, MA – March 1, 2010 – Strategic Risk Solutions (SRS) today announced its expansion into Hawaii with the hiring of Judy Nako. Ms. Nako was formerly the Acting Deputy Commissioner and Captive Insurance Administrator for the State of Hawaii. She worked for the State’s Captive Insurance Branch for eight years and has 17 years experience working with insurance companies in Hawaii.

SRS’s activities in Hawaii will be overseen by Ann Wick, President Strategic Risk Solutions, Western Division. The company currently manages its Hawaii domiciled captives from its Arizona office. This expansion provides SRS with local representation in Hawaii. “This is a natural progression for us in supporting our growing list of clients in Hawaii” said Ann Wick. “We have worked with Judy for a number of years as a regulator and we are excited about her joining SRS”, add Wick.

In 2007 SRS launched its western region operations. It has grown steadily since and now manages captives in Arizona, Utah and Nevada, in addition to Hawaii. “Based on our recent successes in taking over the management of many captives in Hawaii and other domiciles, we see tremendous opportunity to help other clients in Hawaii that are seeking a higher level of service and more value from their captive manager,” said Brady Young, President of Strategic Risk Solutions.

Hawaii is the second largest captive domicile in the US and one of the oldest. It first introduced its captive insurance legislation in 1987. At the end of 2009, Hawaii had 162 active captives. “We are pleased to welcome Strategic Risk Solutions to Hawaii. This expansion shows the strength of Hawaii as a captive domicile, said George Sumner, Captive Insurance Administrator & Deputy Commissioner, State of Hawaii. “Judy Nako has been a tremendous supporter of the Hawaii captive community and we wish her every success at Strategic Risk Solutions,” added Sumner.

About Strategic Risk Solutions

Strategic Risk Solutions is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, visit www.strategcrisks.com.