



## **Derick White to Lead New Risk Retention Group Practice**

**Concord, MA – August 13, 2008.** Strategic Risk Solutions (SRS), a provider of captive management and consulting services announced today that Derick White has been appointed to lead its new risk retention group practice.

Mr. White is currently President SRS (Vermont), a position he will retain. He was formerly the Director of Captive Insurance for the Vermont Department of Banking, Insurance, Securities & Health Care Administration, where he reviewed over 100 RRG applications for licensure. Mr. White was also an active member of many of the NAIC task forces looking at risk retention groups and served as President of the Society of Financial Examiners.

“Many risk retention groups are struggling with the soft market and regulatory challenges. With its blend of captive management and consulting skills, SRS is uniquely positioned to help RRGs deal with these challenges”, said White. “I am looking forward to being more actively involved in the management of risk retention groups.”

The risk retention group practice was recently launched to co-ordinate services provided to risk retention group clients across the firm.

“Derick has a wealth of experience in the regulation of risk retention groups. He is a natural choice to lead our efforts in this area” said Brady Young, President and CEO of SRS. “In addition to Derick we have brought into SRS a number of individuals, including Ann Wick and other new hires in South Carolina and Arizona, who have extensive RRG experience. This is an expanding sector for SRS and we are keen to bring the full range of our expertise to our clients and the RRG market. The industry practice under Derick’s leadership will allow us to do that” added Young.

**About Strategic Risk Solutions (SRS)** [www.strategicrisks.com](http://www.strategicrisks.com)

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

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