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MarketScout Selects Strategic Risk Solutions as “Best of Class” for Assisting Agents in Forming Captives

DALLAS, Texas, April 2, 2004 – MarketScout, a Dallas, Texas based e-commerce company specializing in the distribution of property and casualty insurance products, announces the selection of Strategic Risk Solutions (SRS) as “Best of Class” in the Captive insurance market. SRS is the leading provider dedicated to captives and alternative risk transfer solutions.

SRS is an independently owned company dedicated to the provision of captive management and consulting services. With captive management facilities in Bermuda, Vermont, Cayman Islands, South Carolina and Arizona, SRS is staffed onshore and offshore to meet MarketScout agents’ alternative risk financing needs.

“We believe there are significant opportunities for independent agents to use captive insurance solutions for their larger clients and their own business,” said Brady Young, President of SRS. “Provision of these services to the independent agent marketplace is a core component of our business. MarketScout has established a dominant position in providing quality risk financing options to this sector and we are excited to be part of this community”.

MarketScout is a Dallas, TX based insurance e-commerce company. Over 40 “A” rated insurance companies have adopted the MarketScout model and it is used by over 50,000 agents. MarketScout selects a “Best of Class” insurance company for each of its 400 plus industry segments. Only one insurance company per industry is posted. Hundreds of insurance companies are being analyzed by MarketScout to determine those which meet the “Best of Class” qualifying criteria.

Retail agents use MarketScout as a trusted e-commerce solution for connecting with insurance companies that are pre-qualified as market leaders. MarketScout’s “Best of Class” insurance companies can be accessed at www.marketscout.com.

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