



Hans Gmünder, International Insurance Leader, Joins Strategic Risk Solutions (SRS) to Expand European Client Base

Waltham, Mass. March 19, 2007 Strategic Risk Solutions (SRS), a provider of captive management and consulting services announced that Hans Gmünder has joined its staff as Vice Chairman and non-executive board member of SRS Bermuda Ltd. At SRS, he will be responsible for helping the company expand its base of European clients and service capabilities.

"I have known and worked with Hans for over 10 years and I am excited to have him on the SRS team as we look to expand our European portfolio of clients." said Brady Young, President and CEO of SRS. "Hans has always been an innovator and has great insights into the needs of multinational clients. Many of these clients have captives in Bermuda and US domiciles where we currently have strong servicing capabilities. I am confident Hans will help position SRS with these companies and other clients that require a greater level of captive expertise and service than they have been used to receiving from broker owned providers."

Hans, an insurance industry leader with more than 30 years of experience with Winterthur Insurance and later XL Insurance (following their acquisition of Winterthur International in 2001) was a key contributor in Winterthur's expansion in Europe and globally with multinational clients. He has worked with many clients in designing and operating captives, rent-a-captives and various other alternative risk management solutions for difficult risk problems. Most recently he was the Deputy Chief Executive Officer and was responsible for global sales and marketing of XL Insurance Global Risk.

"I am pleased to be reunited with Brady and the SRS team. Over the past 15 years, they have built an impressive record of accomplishment of success in the market. The consulting expertise, team of experienced staff in the domiciles along with SRS' technology platform should be very interesting to many of the more forward thinking European companies. I am convinced there is strong need in the European market for this type of company and I am excited to be working to help boost their presence there," said Hans Gmünder.

Hans will be based in Zurich, Switzerland. Phone +41 79 430 28 00

About Strategic Risk Solutions (SRS)

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, please contact Strategic Risk Solutions at 781 487 9800 or info@strategcrisks.com.