



Strategic Risk Solutions Approved as a Captive Manager in D.C.

WALTHAM, M.A., September 9, 2004 - Strategic Risk Solutions (SRS), a provider of captive management and advisory services today announced its approval by the Government of the District of Columbia, Department of Insurance, Securities and Banking to operate as a captive manager in that domicile.

"We are pleased to be part of the District of Columbia captive community," said Brady Young, President of SRS. "Our approval allows us to offer more choice for our captive clients. We are committed to acting in our clients' best interests with regards to domicile selection and the District of Columbia offers some significant advantages for captive insurers, particularly Association captives. It was important for us to be here." added Young.

The addition of Washington, D.C. expands SRS's onshore captive management capabilities. The company currently manages captives onshore in Vermont, South Carolina and Arizona, and offshore in Bermuda. It also manages captives in the Cayman Islands through a local correspondent relationship.

Patricia Henderson, a Director of SRS in the Vermont office will initially oversee captive management activities in the District of Columbia. She will serve as the responsible representative in the domicile. "We have developed a reputation for providing high quality services in our other domiciles and we believe we can bring the same high level of service to our D.C. clients", said Ms. Henderson.

About Strategic Risk Solutions (SRS)

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, please contact Strategic Risk Solutions at 781 487 9800 or info@strategcrisks.com.